

## Financial Summary, Land Economics Foundation

<b>Revenues and Expenses</b>	<b>Jan. - Sept. 2008</b>	<b>Jan. - Sept. 2009</b>	<b>Change</b>
Total Revenues	\$ 32,723	\$ 48,252	\$ 15,529
Total Expenses	\$ 13,065	\$ 23,214	\$ 10,149
Excess of Revenues Over Expenses	\$ 19,658	\$ 25,038	\$ 5,380

<b>Assets and Liabilities</b>	<b>As at Sept. 30, 2008</b>	<b>As at Sept. 30, 2009</b>	<b>Change</b>
Total Assets	\$ 319,093	\$ 330,128	\$ 11,035
Total Liabilities	\$ 1,193	\$ (486)	\$ (1,679)
Net Assets	\$ 317,900	\$ 330,614	\$ 12,714

<b>Revenues and Expenses</b>	<b>Year Ending Dec. 31, 2007</b>	<b>Year Ending Dec. 31, 2008</b>	<b>Change</b>
Total Revenues	\$ 40,991	\$ 38,249	\$ (2,742)
Total Expenses	\$ 13,343	\$ 19,821	\$ 6,478
Excess of Revenues Over Expenses	\$ 27,648	\$ 18,428	\$ (9,220)

<b>Assets and Liabilities</b>	<b>As at Dec. 31, 2007</b>	<b>As at Dec. 31, 2008</b>	<b>Change</b>
Total Assets	\$ 355,007	\$ 277,357	\$ (77,650)
Total Liabilities	\$ 550	\$ 1,033	\$ 483
Net Assets	\$ 354,457	\$ 276,324	\$ (78,133)

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