

## Financial Summary, Land Economics Foundation

<u>Revenues and Expenses</u>	<u>Year Ending Dec. 31, 2007</u>	<u>Year Ending Dec. 31, 2008</u>	<u>Change</u>
Total Revenues	\$ 40,991	\$ 38,249	\$ (2,742)
Total Expenses	<u>\$ 13,343</u>	<u>\$ 19,821</u>	<u>\$ 6,478</u>
Excess of Revenues Over Expenses	\$ 27,648	\$ 18,428	\$ (9,220)

  

<u>Assets and Liabilities</u>	<u>As at Dec. 31, 2007</u>	<u>As at Dec. 31, 2008</u>	<u>Change</u>
Total Assets	\$ 355,007	\$ 277,357	\$ (77,650)
Total Liabilities	<u>\$ 550</u>	<u>\$ 1,033</u>	<u>\$ 483</u>
Net Assets	\$ 354,457	\$ 276,324	\$ (78,133)

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